Regulations concerning the financing of projects by Dr Seidel's Foundation

- 1. The regulations concern the financing of projects connected with the statutory goals of Dr Seidel's Foundation.
- 2. Funding can be applied for by private persons and legal entities based in Poland
- 3. Submitted projects are evaluated by the Board with regard to their compliance with the Foundation's statutory goals.
- 4. The Board turns to the Scientific Council of Dr Seidel's Foundation for professional evaluation of the submitted project.
- 5. On the basis of evaluations mentioned in 3 and 4 the Board decides whether to finance the project.
- 6. In the event of a positive evaluation, the Board signs an agreement defining the terms of payment and the conditions of the feasibility appraisal.
- 7. The payment of funds takes place on the basis of the feasibility appraisal.